


INVESTASIA GROWTH FUND
Statement of Financial Position (Un-audited)
as at December 31, 2024

Particulars	Notes	Amount in Taka	
		31-Dec-24	30-Jun-24
ASSETS:			
Investments in Securities at Fair Value	3	213,340,751	200,558,945
Cash & cash equivalents	4	29,354,367	25,730,565
Accounts receivable	5	1,868,293	4,573,721
Advance, deposit & prepayments	6	1,045,748	1,096,842
Issue and preliminary expenses	7	2,391,790	2,860,414
		248,000,949	234,820,488
LIABILITIES:			
Current Liabilities & Provision	8	10,211,708	9,422,321
		10,211,708	9,422,321
Net Assets		237,789,242	225,398,167
CAPITAL AND LIABILITIES			
Unit Holders' Equity			
Fund capital	9	262,214,110	262,214,110
Unit Premium	10	2,732,779	2,732,779
Retained earnings	11	(27,157,648)	(39,548,722)
		237,789,242	225,398,167
Net Assets Value Per Unit (Cost)	13	10.90	10.96
Net Assets Value Per Unit (Fair value)	14	9.07	8.60

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Signed in terms of our separate report of even date annexed.

Dhaka
Date: January 28, 2025

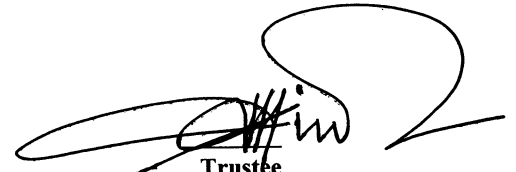


INVESTASIA GROWTH FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2024 to December 31, 2024

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		July 01, 2024 to Dec 31, 2024	July 01, 2023 to Dec 31, 2023	Oct 01, 2024 to Dec 31, 2024	Oct 01, 2023 to Dec 31, 2023
INCOME					
Profit on sale of securities		166,509	80,380	-	-
Dividend income-Listed Securities		1,219,989	6,612,785	313,308	315,315
Interest income	12	944,804	655,777	877,073	641,042
Total income		2,331,302	7,348,942	1,190,380	956,356
EXPENSES					
Management fee		2,946,623	2,986,604	1,448,496	1,591,790
Trustee fee		140,144	157,088	68,831	77,369
Custodian Fee		100,567	114,036	49,517	56,002
BSEC annual fee		121,290	122,234	60,645	48,894
DSE IPO enlistment fee		-	-	-	-
Amortization on issue and preliminary Expenses		468,624	468,625	234,312	234,313
Stock settlement & clearing charge		10	-	-	-
Publication and Regulatory Advertisement		83,431	88,322	18,687	24,438
Bank charges		29,385	58,319	29,385	58,319
Operating expenses		3,890,074	3,995,227	1,909,874	2,091,124
Net profit before provision		(1,558,772)	3,353,714	(719,494)	(1,134,768)
(Provision) or write back against Investment at Fair Value		61,946,393	17,175,913	42,471,140	12,881,964
Market Risk Reserve (Prov.)		(47,996,546)	(20,861,404)	(47,996,546)	(20,861,404)
Net profit after provision		12,391,075	(331,777)	(6,244,899)	(9,114,208)
No. of Unit		26221411	26221411	26221411	26221411
Earnings per unit (EPU)	15	0.47	(0.01)	(0.24)	(0.35)

Annexed notes form an integral part of this financial statements.


Asset Manager


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Dhaka
Date: January 28, 2025



INVESTASIA GROWTH FUND
Statement of Changes in Equity
For the period from July 01, 2024 to December 31, 2024

Amount in Taka

Particulars	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Opening Balance as on 01st July 2024	262,214,110	2,732,779	-	(39,548,722)	225,398,167
Profit during the period			-	12,391,075	12,391,075
Dividend				-	-
Unrealized gain	-		-	-	-
Closing Balance as at 31 December 2024	262,214,110	2,732,779	-	(27,157,648)	237,789,242

Statement of Changes in Equity
For the year ended 30th June 2024

Particulars	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2023	262,214,110	2,732,779	-	21,875,860	286,822,750
Fund Capital	-	-	-	-	-
Unit Premium	-	-	-	-	-
Redemption	-	-	-	-	-
Dividend Disbursement	-	-	-	(20,977,129)	(20,977,129)
Profit during the period	-	-	-	(40,447,454)	(40,447,454)
Closing Balance as at 30 June 2024	262,214,110	2,732,779	-	(39,548,722)	225,398,167

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Dhaka
Date: January 28, 2025



INVESTASIA GROWTH FUND
Statement of Cash Flows (Un-audited)
For the period from July 01, 2024 to December 31, 2024

Particulars	Notes	Amount in Taka	
		July 01, 2024 to Dec 31, 2024	July 01, 2023 to Dec 31, 2023
Cash Flows from / (used) in Operating Activities:			
Profit on sells of securities		166,509	80,380
Interest Income		1,219,989	6,612,785
Dividend income-Listed Securities		944,804	655,777
Operating Expenses		(3,421,449)	(3,526,602)
Current Liabilities & Provisions		789,387	1,416,278
Other current assets		2,705,428	6,995,567
Advance, Deposit & Prepayments		51,094	(90,066)
Net Cash from Operating Activities		2,455,761	12,144,117
Cash Flows from / (used) in Investing Activities:			
Investment in listed Securities		1,168,040	20,176,167
Net Cash Out Flows from Investing Activities		1,168,040	20,176,167
Cash Flows from / (used) in Financing Activities :			
Fund Capital		-	-
Unit Premium		-	-
Dividend Paid (FY-2022-2023)		-	(20,977,129)
Net Cash used in Financing Activities		-	(20,977,129)
Net Increase / (Decrease) Cash		3,623,802	11,343,155
Cash & Cash Equivalents at the Beginning of the year		25,730,565	12,485,282
Cash and Cash Equivalents at the end of the year		29,354,367	23,828,437
Total Number of Unit		26221411	26221411
Net Operating Cash Flow Per Unit (NOCFPU)		0.09	0.46

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Dhaka
Date: January 28, 2025



INVESTASIA GROWTH FUND
Notes to the Financial Statements
as at and for the period ended December 31, 2024

1.00 Introduction

INVEST ASIA GROWTH UNIT FUND was constituted through a Trust Deed signed on 7 August 2019 between **INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED** as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Registration Act 1908.

Sentinel Trustee and Custodial Services Limited is custodian of the fund and **INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED** manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of **INVEST ASIA GROWTH UNIT FUND** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards(BFRS). The disclosures of information made in accordance with the requirements of Trust Deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The financial statements are prepared and presented covering the period from July 01, 2024 to December 31, 2024.

2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective Trustee meeting date.

- a) Investment is recorded in the Balance Sheet at cost.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at December 31, 2024
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Unrealised Gain (Market Risk Reserve)

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

2.06 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations

2.08 Dividend Policy

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts.

2.09 Management Fee

Management fee is charged as per the Trust Deed (clause-4.3.13) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.10 Trustee Fee

Trustee fee is charged as per the Trust Deed (caluse 4.2.21) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.11 Custodian Fee

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee @ 0.08% on the balance worth of securities.

2.12 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

2.13 General

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.
- b) Figures of the previous period have been rearranged where ever considered necessary, to confirm with the current year presentation.

INVESTASIA GROWTH FUND
Notes to the Accounts

		<u>Amounts in Taka</u>	<u>Amounts in Taka</u>
		<u>31-Dec-24</u>	<u>30-Jun-24</u>
3	Investments (Fair value)		
	Cost Value of Securities	261,337,297	262,505,338
	Unrealised gain/(loss)	(47,996,546)	(61,946,393)
		<u>213,340,751</u>	<u>200,558,945</u>
3.01	Investment in listed Securities		
		Amount in Taka	
		Cost Value	Fair Value December 31, 2024
		Required (Provision)/Excess	In Taka
		Fair Value June 30, 2024	
	Listed securities	261,337,297	213,340,751
	Non Listed Securities	-	-
	Total	<u>261,337,297</u>	<u>213,340,751</u>
		<u>(47,996,546)</u>	<u>200,558,945</u>
4	Cash and cash equivalents		
	Dhaka Bank Ltd -2011520000128	606	1,385
	One Bank Ltd- (Div. 2022-2023) -0183000001933	157,780	151,535
	Bank Asia Ltd-(ESCROW A/C)-62036000034	373,728	371,152
	Bank Asia Ltd -62036000058	13,801,488	8,392,506
	Bank Asia Ltd-(Sponsor A/C)-62036000029	31,200	31,495
	One Bank Ltd-0183000001649	4,993,553	16,782,492
	EBL Bank-1271030000101	9,996,012	-
		<u>29,354,367</u>	<u>25,730,565</u>
5	Accounts Receivable		
	Dividend Receivable	313,308	4,353,276
	Receivables from brokerage house	1,554,985	220,446
		<u>1,868,293</u>	<u>4,573,721</u>
6	Advance, deposit and prepayments		
	Advance BSEC fee	102,635	223,925
	Advance income tax	705,110	634,913
	AIT From Dividend Income	238,003	238,003
		<u>1,045,748</u>	<u>1,096,842</u>
7	Issue and preliminary expenses and		
	Opening balance	2,860,414	3,792,570
	Less: Amortization during the period	(468,624)	(932,155)
		<u>2,391,790</u>	<u>2,860,414</u>
8	Current Liabilities and Provisions		
	Payable for Management fee	2,306,052	2,351,946
	Payable for Trustee Fee	220,985	111,307
	Payable for Custodian Fee	431,579	352,874
	Payable for Audit Fee	-	46,000
	VAT & TDS Payable	3,089,408	2,396,509
	Payable for Issue & Preliminary Expense	4,162,684	4,162,684
	Payable to others	1,000	1,000
		<u>10,211,708</u>	<u>9,422,321</u>
9	Fund Capital		
	Unit Fund	262,214,110	262,214,110
	Number of Units (TK 10 each)	<u>262,214,110</u>	<u>262,214,110</u>
10	Unit Premium		
	Opening Balance	2,732,779	2,732,779
	Add: Unit Premium during the year	-	-
	Less: Unit Premium reimbursed for re-purchases of units	-	-
		<u>2,732,779</u>	<u>2,732,779</u>
11	Retained Earnings		
	Opening Balance	(39,548,722)	21,875,860
	Add: Profit during the period	12,391,075	(40,447,454)
	Less: Dividend Paid	-	(20,977,129)
		<u>(27,157,648)</u>	<u>(39,548,722)</u>
12	Interest Income		
	Interest Income (STD Account)	877,073	1,413,109

	877,073	1,413,109
13 Net Asset Value Per Unit at Cost		
Net Asset Value	285,785,788	287,344,560
Number of Units (TK 10 each)	26,221,411	26,221,411
	10.90	10.96
14 Net Asset Value Per Unit at Market		
Net Asset Value at cost	285,785,788	287,344,560
Less: Unrealised gain/(loss)	(47,996,546)	(61,946,393)
Net Asset Value Per Unit at Market Value	237,789,242	225,398,167
Number of Units (TK 10 each)	26,221,411	26,221,411
	9.07	8.60
15 Earnings Per Unit		December 31, 2023
Net profit for the period	12,391,075	(331,777)
Number of Units	26,221,411	26,221,411
	0.47	(0.01)
16 Approval of the Financial Statements		

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on January 28, 2025


Asset Manager


Trustee

Dhaka
Date: January 28, 2025

